

## HOUSING REVENUE ACCOUNT - Revised Budgets 2019/20

## APPENDIX 3

|  | Original<br>Budget<br>2019/20<br>£ | Current<br>Budget<br>2019/20<br>£ | Revised<br>Budget<br>2019/20<br>£ |
|--|------------------------------------|-----------------------------------|-----------------------------------|
| <b>INCOME</b>                            |                                    |                                   |                                   |
| Dwelling Rents                           | (31,318,471)                       | (31,318,471)                      | (31,269,326)                      |
| Non-Dwelling Rents                       | (414,062)                          | (414,062)                         | (416,590)                         |
| Charges for Services and Facilities      | (151,700)                          | (151,700)                         | (152,400)                         |
| Contributions Towards Expenditure        | (50,000)                           | (50,000)                          | (50,000)                          |
| <b>INCOME TOTAL</b>                      | <b>(31,934,233)</b>                | <b>(31,934,233)</b>               | <b>(31,888,316)</b>               |
| <b>EXPENDITURE</b>                       |                                    |                                   |                                   |
| Repairs & Maintenance                    | 5,202,329                          | 5,202,329                         | 5,182,059                         |
| Supervision and Management               | 6,858,396                          | 6,858,396                         | 6,862,089                         |
| Rents, Rates & Taxes                     | 110,000                            | 110,000                           | 110,000                           |
| Capital Charges - Depreciation           | 7,929,774                          | 7,929,774                         | 8,101,505                         |
| Provision for Bad Debts                  | 250,000                            | 250,000                           | 250,000                           |
| Debt Management Expenses                 | 11,500                             | 11,500                            | 11,500                            |
| <b>EXPENDITURE TOTAL</b>                 | <b>20,361,999</b>                  | <b>20,361,999</b>                 | <b>20,517,153</b>                 |
| <b>NET COST OF SERVICES</b>              | <b>(11,572,234)</b>                | <b>(11,572,234)</b>               | <b>(11,371,163)</b>               |
| Corporate & Democratic Core              | 185,450                            | 185,450                           | 185,450                           |
| <b>NET COST OF HRA SERVICES</b>          | <b>185,450</b>                     | <b>185,450</b>                    | <b>185,450</b>                    |
| Interest Payable                         | 5,246,300                          | 5,246,300                         | 5,379,861                         |
| Interest Receivable                      | (41,545)                           | (41,545)                          | (84,877)                          |
| Debt Repayment                           | 4,300,000                          | 4,300,000                         | 4,300,000                         |
| Transfer to HRA Insurance Reserve        | 50,000                             | 50,000                            | 50,000                            |
| Contribution to MRR                      | 1,070,226                          | 1,070,226                         | 898,495                           |
| Contribution to Development Reserve      | 761,803                            | 761,803                           | 642,234                           |
| <b>(Surplus)/Deficit on HRA Services</b> | <b>0</b>                           | <b>0</b>                          | <b>0</b>                          |
| <b>Opening HRA Balance</b>               | <b>(3,000,000)</b>                 | <b>(3,000,000)</b>                | <b>(3,000,000)</b>                |
| <b>Transfers (to)/from Balances</b>      | <b>0</b>                           | <b>0</b>                          | <b>0</b>                          |
| <b>Closing HRA Balance</b>               | <b>(3,000,000)</b>                 | <b>(3,000,000)</b>                | <b>(3,000,000)</b>                |